



CANARYS AUTOMATIONS LIMITED

CIN: L31101KA1991PLC012096

Reg Off: No. 566 & 567, 2nd Floor, 30th Main,
Attimabbe Road, Banagirinagara, Banashankari
3rd Stage, Bengaluru 560085, Karnataka India

Contact No: +91 98458 62780; Email Id: fin@ecanarys.com

website: www.ecanarys.com

Date: 14th November 2025

To,
The Manager – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G - Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Symbol: CANARYS
ISIN: INE0QG301017

Subject: Statement of deviation or variation(s) in respect of utilisation of the proceeds of the Initial Public Offer (“IPO”) of the Company for the half year ended 30th September 2025

Dear Sir/ Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith the Statement of Deviation(s) or variation(s) for the half Year ended as on 30th September 2025. The statement pertains to the utilization of proceeds of the Initial Public Offer (“IPO”) of the Company is annexed as “ANNEXURE A”

The aforesaid statement has been reviewed and approved by the Audit Committee and Noted by the Board of Directors of the Company at their meetings held **on Friday, 14th November 2025**.

We request you to kindly take the same on record.

Thanking you.

For, CANARYS AUTOMATIONS LIMITED

CS Ambikeshwari M A
Company Secretary & Compliance officer
Membership No. A67639

Encl: as above



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ANNEXURE A

STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024.

Statement of deviation or variation(s) in respect of utilisation of the proceeds of the Initial Public Offer ("IPO")

Name of listed entity	Canarys Automations Limited
Mode of Fund Raising	Public Issue (Initial Public Offer (IPO))
Date of Raising Funds	Issue opened from 27 th September 2023 to 03 rd October 2023 Allotment of Equity Shares on 06 th October 2023 Listed on 11 th October 2023
Amount Raised	Rs. 4703.32 Lakhs
Report filed for half year ended	30 th September 2025
Monitoring Agency Not applicable	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	Approved by Shareholders through Postal Ballot dated 04 th December 2024.
Explanation for the Deviation / Variation	Strategic investment by way of acquisition of equity shares of M/s. Fortira Inc., USA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been any deviation, in the following table:



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(Amount in ₹ Lakhs)

Objects as stated in prospectus (Original Objects)	Modified Objects, (if any)	Original Allocation	Modified Allocation, if any	Fund Utilized	Amount of Deviation/ Variation for the half year ended 30 th September 2025, according to applicable objects	Remarks If any
Funding expenditure relating to solutions development for digital transformation and water resources management solutions (Object-I)	NA	1,100.00		729.28	NA	
Creation of new delivery center including infrastructure thereof and upgrading existing facilities (Object-II)	YES	894.00	Nil	0.00	NA	Modification in the Object of the Issue, as approved by the shareholders on December 4, 2024, through the postal ballot mechanism.
Funding working capital requirements of our Company (Object-III)	NA	1,500.00	Nil	1,500.00	NA	
General corporate purposes (Object-IV)	NA	609.32	Nil	609.32	NA	
Issue Related Expenses (Object-IV)	NA	600	Nil	600.00	NA	
New Object:	YES	NIL	894.00	894.00	NA	Modification in the Object of the



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Strategic investment by way of acquisition of equity shares of Fortira Inc., USA						Issue, as approved by the shareholders on December 4, 2024, through the postal ballot mechanism.
Total Issues		4,703.32	0.00	4,332.60	0.00	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, CANARYS AUTOMATIONS LIMITED

Ambikeshwari M A

Company Secretary & Compliance officer

Membership No. A67639